



**Christ Church PCC
Weston-super-Mare**

End of Year Financial Statements and Accounts

Year ending 2022

Notes to accompany the Accounts: End of December 2022

General Fund Summary for 2022

The PCC set a **deficit General Fund budget** for 2022. The budgeted deficit was £8,636. A deficit budget was set as the PCC couldn't see a realistic way of cutting costs and it did not feel right to seek to increase income from donations from church members in the cost-of-living crisis so soon after coming out of the covid pandemic. Any deficit would have been taken out of reserves.

Income was budgeted at £148,449. **Actual income was £160,674.** Details are shown below.

Budget name	Budget	Actual	Variance
INCOME			
GF01 Donations	3,808.00	4,420.93	612.93
GF02 Grants	—	2,750.00	2,750.00
GF03 Legacies	2,000.00	1,000.00	(1,000.00)
GF04 Church Collections	98,375.09	101,730.35	3,355.26
GF05 Tax Recovered	21,108.60	22,098.59	989.99
GF06 Church Events Income	—	2,909.82	2,909.82
GF07 Fund Raising	1,036.00	1,111.00	75.00
GF08 Baby & Toddler Group Income	510.00	1,058.92	548.92
GF09 Church Activities Inc	1,555.00	3,376.93	1,821.93
GF10 Investment Income	16.00	739.42	723.42
GF11 Letting Income	10,634.14	11,920.00	1,285.86
GF12 Parochial Fees Received	8,546.00	4,346.20	(4,199.80)
GF13 Voluntary Receipts - Mission	—	500.35	500.35
GF14 Reimbursements	852.00	2,711.00	1,859.00
Totals	148,440.83	160,673.51	12,232.68

- Donations were broken down as
 - Other Donations £2,863.95
 - Online donations £1,556.98
- Church Collections were broken down as
 - Card donations £1,413.01
 - Bankers Orders £95,625.00
 - Envelope Giving £10.00
 - Plate Cash eligible for Gift Aid £2,667.34
 - Plate Other £2,015.00

Reimbursements included an unbudgeted £1834 insurance claim.

Expenditure was budgeted at £156,877. **Actual expenditure was £157,667.** Details are shown below.

Budget name	Budget	Actual	Variance
EXPENDITURE			
GF51 Mission & Outreach	10,583.00	10,583.00	—
GF52 Family Youth Children Ministry	2,620.00	1,837.48	782.52
GF53 Baby & Toddler Group Expenditure	1,105.00	910.04	194.96
GF54 Church Activities Exp	382.00	1,660.36	(1,278.36)
GF55 Church Service Expenses	1,367.75	1,013.93	353.82
GF56 Church Events Exp	—	2,145.72	(2,145.72)
GF58 Heat, Light & Power	7,163.00	7,893.71	(730.71)
GF59 Admin expenses	6,048.78	4,524.08	1,524.70
GF60 Independent Examination Fee	—	500.00	(500.00)
GF61 Repairs & Maintenance	5,417.41	5,453.35	(35.94)
GF62 Parochial Fees Paid	4,080.00	3,325.00	755.00
GF63 Staff Costs	22,368.78	22,175.44	193.34
GF64 Clergy & Staff expenses	3,817.06	3,710.55	106.51
GF65 Diocesan Parish Share	91,924.08	91,914.36	9.72
GF66 Voluntary Payments - Mission	—	20.00	(20.00)
Totals	156,876.86	157,667.02	(790.16)

Mission and outreach expenditure was broken down as:

• A Page Mission	£2,450.00
• Alpha Course	£88.86
• CAP WsM	£2,100.00
• CITA	£410.00
• CPAS Camp	£500.00
• Holiday Club	£400.00
• Lucy	£1,250.00
• THE POTTERS / PAGASA	£1,250.00
• Lightfest	£100.00
• Operation Christmas Child	£85.64
• Locking Deanery	£300.00
• Helen Morrissey - Friends Int'l	£1,250.00
• Other	£398.50

At the end of the year the General Fund recorded a **surplus** of £3,006 compared with an expected budget **deficit** of £8,636. We were £11,643 better off than expected.

	Budget	Actual	Variance
Overall totals	(8,636.03)	3,006.49	11,642.52

In Nov / Dec 2022 we received unexpected grants from CoE and B&W of £2750, which pretty much equalled the surplus. These grants were to help with the increased fuel costs.

Energy costs were £731 over budget. Our Gas costs remain fixed at a good price but this fix will end in 2024.

	Budget to 31/12/2022	Amount	Variance
Heat, Light & Insurance			
7101: Electricity	2,020.00	3,093.47	(1,073.47)
7102: Gas	2,525.00	2,177.82	347.18
7103: Insurance	2,495.00	2,509.30	(14.30)
7104: Water	123.00	113.12	9.88
Total	(7,163.00)	(7,893.71)	(730.71)

For 2023, the PCC has set a break-even budget which will require an increase in income.

- 2023 budgeted income £159,652
- 2023 budgeted expenditure £159,652

Funds

Other Funds: Designated (D) or Restricted (R)

Budget name	Budget	Actual	Variance
INCOME			
D09 Church Activities Inc	—	481	481
D13 Restricted Mission Donations	—	179	179
R01 Donations	7,556	8,332	776
R05 Tax Recovered	1,089	1,100	11
R06 Church Events Income	—	600	600
R10 Investment Income	—	237	237
R13 Restricted Mission Donations	—	6,019	6,019
R14 Reimbursements	—	644	644
	8,645	17,594	8,949

The Donations were all for FYCM (Families, Youth & Children Ministry) apart from £90 towards the Care Fund.

Restricted Mission Donations were broken down as:

- Alpha Course £179
- Afghanistan Appeal £1,789
- Ukraine Appeal £4,231

Budget name	Budget	Actual	Variance
EXPENDITURE			
D54 Church Activities Exp	—	365	(365)
D61 Repairs & Maintenance	—	—	—
D66 Mission Payments	—	179	(179)
R54 Church Activities Exp	—	—	—
R56 Church Events exp	—	—	—
R61 Repairs & Maintenance	—	929	(929)
R63 Staff Costs	8,261	7,766	495
R66 Mission Payments	—	6,019	(6,019)
R67 Reimbursed / Sundrt payments	—	644	(644)
R68 Care Fund payments	—	1,250	(1,250)
	8,261	17,153	(8,891)

The Staff Costs all related to FYCM.

Church Funds at the end of 2022

(D = designated, R = Restricted)

Fund	Balance
D Ladies Together	360
R Families and Young People	5,767
General fund	15,506
D Heating & Lighting	22,500
D Legacies	15,205
D Maintenance (D)	1,281
R Active Mens Group	30
R Care Fund	10,664
R General Maintenance	8,956
R Spring Harvest	640
Total	80,911

We now have £22,500 in the Designated Heating Fund to pay towards a new heating system at some future point. This could be boosted from the £15,205 held in the Designated Legacy Fund.

The fund that pays our Family Worker is healthy holding £5,767. It pays out £649 a month and has regular income of £635 a month.

The Care Fund made payments totalling £1,250. Its income was £105 donations & Gift Aid and £238 of interest. It currently stands at £10,664; £2,853 in its bank account and £7,812 in endowment investments that generate income.

Other funds not in the accounts

Over the year we handled these funds that were never 'ours'. We acted as agents and passed all of the income on:

Description	Amount
Andy Page: South Africa	580.00
CAP WSM	353.87
CITA	12.00
EMMANUEL PCC	101.25
PHIL RETIREMENT GIFT	221.72
SHOE BOX APPEAL	379.61
WESTON FOODBANK	5.00
WESTON HOSPICE	100.00

Christ Church WsM - 1134074

Statement of Financial Activities - summary

For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Total income	160,673	660	16,934	—	178,268	171,152
Total expenditure	157,667	544	16,609	—	174,820	163,908
Net income / (expenditure) resources before transfer	3,006	116	325	—	3,447	7,243
Gross transfers between funds - in	26	3,500	4,812	—	8,339	5,200
Gross transfers between funds - out	(3,500)	—	(4,839)	—	(8,339)	(5,200)
Gains on revaluation, fixed assets, charity's own use	(26)	—	(1,001)	—	(1,027)	—
Net movement in funds	(493)	3,616	(702)	—	2,419	7,243
Total funds brought forward	16,000	35,730	26,760	—	78,491	71,247
Total funds carried forward	15,506	39,346	26,057	—	80,911	78,491
Unrestricted						
General fund	15,506	—	—	—	15,506	16,000
Designated						
Heating & Lighting	—	22,500	—	—	22,500	20,000
Ladies Togeteher	—	360	—	—	360	244
Legacies	—	15,205	—	—	15,205	14,205
Maintenance (D)	—	1,281	—	—	1,281	1,281
Restricted						
Active Mens Group	—	—	30	—	30	30
Care Fund	—	—	10,664	—	10,664	12,599
Energize	—	—	—	—	—	121
Families and Young People	—	—	5,767	—	5,767	—
Family Ministry	—	—	—	—	—	2,089
Family Ministry & Youth Worker	—	—	—	—	—	1,124
General Maintenance (R)	—	—	8,956	—	8,956	9,885
Spring Harvest	—	—	640	—	640	40
Youth Worker	—	—	—	—	—	871

There may be minor discrepancies in the totals if the pence are not being shown

Christ Church WsM - 1134074
Balance sheet (Church of England)
As at: 31 December 2022

	As at 31/12/2022	As at 31/12/2021
	£	£
Current assets		
Investments	7,812	8,840
Cash at bank and in hand	73,099	71,139
	80,911	79,979
Liabilities		
Creditors: Amounts falling due in one year	—	1,488
Net current assets less current liabilities	80,911	78,491
Total assets less current liabilities	80,911	78,491
Total net assets less liabilities	80,911	78,491
Represented by		
Unrestricted		
Unrestricted - General fund	15,507	16,000
Designated		
Designated - Ladies Togeteher	360	244
Designated - Heating & Lighting	22,500	20,000
Designated - Legacies	15,205	14,205
Designated - Maintenance (D)	1,281	1,281
Designated - Alpha	—	—
Restricted		
Restricted - APPEALS Short term	—	—
Restricted - Youth Worker	—	871
Restricted - Families and Young People	5,767	—
Restricted - Active Mens Group	30	30
Restricted - Care Fund	10,665	12,600
Restricted - Energize	—	121
Restricted - Family Ministry	—	2,089
Restricted - Family Ministry & Youth Worker	—	1,124
Restricted - General Maintenance (R)	8,956	9,886
Restricted - Spring Harvest	640	40
Funds of the church	80,911	78,491

There may be minor discrepancies in the totals if the pence are not being shown

Christ Church WsM - 1134074

Statement of Assets and Liabilities (by fund)
As at: 31 December 2022

		Balance	Previous balance
Cash at bank and in hand			
CA: NWB Current Account - Asset			
Families and Young People	Restricted	3,074	—
General fund	Unrestricted	11,006	8,453
Family Ministry	Restricted	—	1,495
Family Ministry & Youth Worker	Restricted	—	20
Spring Harvest	Restricted	600	—
		14,681	9,968
CAT: Catering Petty Cash - Asset			
General fund	Unrestricted	66	66
		66	66
DEP: CBF Church of England Deposit Fund - Asset			
Families and Young People	Restricted	2,690	—
General fund	Unrestricted	4,054	8,833
Heating & Lighting	Designated	22,500	20,000
Legacies	Designated	15,205	14,205
Maintenance (D)	Designated	1,281	1,281
Active Mens Group	Restricted	30	30
Energize	Restricted	—	121
Family Ministry	Restricted	—	594
Family Ministry & Youth Worker	Restricted	—	1,104
General Maintenance (R)	Restricted	8,956	9,886
Spring Harvest	Restricted	40	40
Youth Worker	Restricted	—	871
		54,757	56,965
FYCMAMAZ: FYCM Amazon balance - Asset			
General fund	Unrestricted	239	60
		239	60
LT: Ladies Together Bank Account - Asset			
Ladies Together	Designated	360	244
		360	244
NWCF: NWB Reserve - Care Fund - Asset			
Care Fund	Restricted	2,853	3,760
		2,853	3,760
PC: Office Petty Cash - Asset			
General fund	Unrestricted	133	61
		133	61

		Balance	Previous balance
TSV: Toddlers shopping vouchers - Asset			
Families and Young People	Restricted	3	—
General fund	Unrestricted	9	16
		<u>12</u>	<u>16</u>
Cash at bank and in hand		73,099	71,139
Investments			
GCMR: Greville Charity - Mission Room & Relief - Asset			
Care Fund	Restricted	3,889	4,400
		<u>3,889</u>	<u>4,400</u>
GCPW: Greville Charity - Poor Women - Asset			
Care Fund	Restricted	3,923	4,440
		<u>3,923</u>	<u>4,440</u>
	Investments	7,812	8,840
Creditors: Amounts falling due in one year			
Z04: Accounts Payable - Liability			
General fund	Unrestricted	—	1,488
		<u>—</u>	<u>1,488</u>
	Creditors: Amounts falling due in one year	—	1,488
	Grand Total	80,911	78,491

Analysis of receipts and payments
Selected period: 01 January 2022 to 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Receipts						
<i>Donations and legacies</i>						
4001 - Care Fund Donations	—	—	90	—	90	134
4002 - Energize Donations	—	—	28	—	28	48
4003 - Family Ministry	—	—	7,580	—	7,580	6,864
4004 - Family Ministry & Youth Worker	—	—	274	—	274	264
4005 - Youth Worker	—	—	360	—	360	395
4007 - Other Donations	2,863	—	—	—	2,863	8,637
4011 - Online donations	1,556	—	—	—	1,556	1,326
4012 - Card donations	1,413	—	—	—	1,413	127
4200 - Legacies	1,000	—	—	—	1,000	2,024
4301 - Bankers Orders	95,625	—	—	—	95,625	93,503
4302 - Envelope Giving	10	—	—	—	10	5
4303 - Plate Cash GASD	2,667	—	—	—	2,667	2,283
4304 - Plate Other	2,015	—	—	—	2,015	1,000
4351 - Tax Recovered Under Gift Aid	22,098	—	1,100	—	23,198	28,891
4951 - Reimbursements - Emmanuel PCC	877	—	—	—	877	852
<i>Donations and legacies Totals</i>	130,126	—	9,433	—	139,559	146,355
<i>Income from charitable activities</i>						
4402 - Spring Harvest	100	—	600	—	700	—
4403 - House Party	1,865	—	—	—	1,865	—
4404 - Trip / Visit income	943	—	—	—	943	—
4501 - Christmas Fayre	586	—	—	—	586	597
4502 - Open Gardens	381	—	—	—	381	239
4504 - Sales of cards etc	142	—	—	—	142	252
4505 - Give As You Live income	—	—	—	—	—	16
4601 - Baby & Toddler Group Income	1,058	—	—	—	1,058	228
4602 - Admin Work	1,154	—	—	—	1,154	648
4603 - Bible Notes	400	—	—	—	400	752
4604 - Repair Cafe income	238	—	—	—	238	—
4605 - Catering	1,270	—	—	—	1,270	54
4607 - Fairtrade	10	—	—	—	10	—
4608 - Magazine Sales	—	—	—	—	—	43
4609 - Photocopies	212	—	—	—	212	147
4611 - CV19 SHOPPING Income	—	—	—	—	—	161
4612 - Ladies Together income	—	481	—	—	481	469
4613 - Book Club income	—	—	—	—	—	103
4614 - LIGHTFEST TICKETS	92	—	—	—	92	96
4901 - Parochial Fees Received	4,346	—	—	—	4,346	8,633
4921 - Vol Rec:Mission - Alpha	—	179	—	—	179	—
4924 - Vol Rec:Mission - Holiday Club	275	—	—	—	275	35
4927 - Vol Rec:Mission - Lightfest	205	—	—	—	205	50
4945 - Vol Rec:Mission - Afghanistan	20	—	1,788	—	1,808	—
4946 - Vol Rec:Mission - Ukraine	—	—	4,230	—	4,230	—
4955 - Larissa Trust Gift	—	—	644	—	644	—
<i>Income from charitable activities Totals</i>	13,303	660	7,263	—	21,227	12,528

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<i>Other trading activities</i>						
4801 - Letting Income - Misc	1,780	—	—	—	1,780	600
4802 - Letting Income - Playgroup	9,912	—	—	—	9,912	9,477
4804 - Letting income - against bills	227	—	—	—	227	307
Other trading activities Totals	11,920	—	—	—	11,920	10,384
<i>Investments</i>						
4701 - Bank Interest	18	—	4	—	23	2
4702 - Grev Mission Room Investment Income	—	—	116	—	116	659
4703 - Grev Poorwomen Investment Income	—	—	117	—	117	665
4704 - CBF Interest	720	—	—	—	720	27
Investments Totals	739	—	237	—	977	1,356
<i>Other income</i>						
4104 - Grant: General Fund	2,750	—	—	—	2,750	—
4850 - HMRC JRS GRANT (FURLOUGH INC)	—	—	—	—	—	527
4954 - Insurance claim: income	1,834	—	—	—	1,834	—
Other income Totals	4,584	—	—	—	4,584	527
Receipts Grand totals	160,673	660	16,934	—	178,268	171,152

Payments

Raising funds

6101 - Christmas Fayre	—	—	—	—	—	29
Raising funds Totals	—	—	—	—	—	29

Expenditure on charitable activities

5001 - A Page Mission	2,450	—	—	—	2,450	2,500
5002 - Alpha Course	88	—	—	—	88	11
5005 - CAP - Destiny Church	2,100	—	—	—	2,100	2,246
5006 - CITA	410	—	—	—	410	460
5007 - CPAS Camp	500	—	—	—	500	500
5008 - Holiday Club: Mission Spend	400	—	—	—	400	332
5009 - Interserve: Lucy	1,250	—	—	—	1,250	1,950
5010 - Wycliffe: The Morrisseys	—	—	—	—	—	900
5011 - THE POTTERS / PAGASA	1,250	—	—	—	1,250	1,950
5012 - Lightfest	100	—	—	—	100	100
5016 - Operation Christmas Child	85	—	—	—	85	400
5017 - Locking Deanery	300	—	—	—	300	300
5022 - JAM (Mission)	—	—	—	—	—	11
5024 - Helen Morrissey - Friends Int'l	1,250	—	—	—	1,250	400
5099 - Mission: Unallocated	398	—	—	—	398	—
5102 - Youth Church	379	—	—	—	379	358
5104 - JAM Club	216	—	—	—	216	153
5109 - Faith at Home	182	—	—	—	182	223
5110 - Transition Gift Books	—	—	—	—	—	74
5111 - Subscriptions and Licences	421	—	—	—	421	421
5112 - FM Events: Easter	133	—	—	—	133	110
5113 - FM Events: Holiday Club	65	—	—	—	65	—
5114 - FM Events: LightFest	165	—	—	—	165	120
5115 - FM Events: Other	273	—	—	—	273	—

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
5201 - Baby & Toddler Group Expenditure	910	—	—	—	910	703
5202 - Bible Notes	566	—	—	—	566	262
5203 - Book Club purchases	—	—	—	—	—	114
5204 - Catering	985	—	—	—	985	115
5207 - CV19 SHOPPING Expenditure	—	—	—	—	—	192
5208 - CARE FUND PAYMENT	—	—	1,250	—	1,250	496
5210 - Ladies Together Running Costs	—	75	—	—	75	25
5211 - Ladies Together Donation Made	—	290	—	—	290	—
5301 - Common Worship	16	—	—	—	16	55
5302 - Gifts to Congregation	72	—	—	—	72	80
5303 - Hymn Books/Music	610	—	—	—	610	820
5304 - Miscellaneous Service Expenses	276	—	—	—	276	329
5305 - Communion Consumables	37	—	—	—	37	34
6004 - Church Weekend At Home	1,325	—	—	—	1,325	—
6005 - Trip exp	820	—	—	—	820	—
7101 - Electricity	3,093	—	—	—	3,093	1,599
7102 - Gas	2,177	—	—	—	2,177	1,630
7103 - Insurance	2,509	—	—	—	2,509	2,435
7104 - Water	113	—	—	—	113	117
7301 - Computer Expenses	344	—	—	—	344	697
7302 - Miscellaneous Admin	56	—	—	—	56	24
7303 - Photocopier Copy Charge	283	—	—	—	283	329
7304 - Photocopier Rental	2,075	—	—	—	2,075	2,074
7306 - Stationery & Printing	342	—	—	—	342	369
7307 - Telephone	472	—	—	—	472	491
7308 - Text Prayer Chain	6	—	—	—	6	134
7309 - Treasurer	75	—	—	—	75	278
7310 - Bank Charges	478	—	—	—	478	455
7311 - Web presence	387	—	—	—	387	707
7350 - Independent Examination Fee	500	—	—	—	500	—
7501 - Cleaning Materials	310	—	—	—	310	130
7502 - Consumables & Hygiene	367	—	—	—	367	317
7503 - Gardening	119	—	—	—	119	937
7504 - Heating	404	—	391	—	796	1,412
7505 - Miscellaneous Repairs	427	—	—	—	427	366
7506 - Redecoration Materials	223	—	—	—	223	10
7507 - Repairs - Church Building	65	—	414	—	479	—
7509 - Repairs - Spire Centre	72	—	123	—	196	2,676
7510 - Sanitary Contract	245	—	—	—	245	154
7511 - Security	364	—	—	—	364	333
7512 - Window Cleaning	210	—	—	—	210	280
7513 - Lighting	239	—	—	—	239	—
7514 - Health & Safety	458	—	—	—	458	720
7516 - Furniture, Fittings & Equipment	1,308	—	—	—	1,308	494
7518 - AV repairs	636	—	—	—	636	108
7701 - Parochial Fees Paid	3,325	—	—	—	3,325	5,568
7801 - Admin Salaries	13,955	—	—	—	13,955	13,228
7802 - Cleaner	2,614	—	—	—	2,614	2,710
7803 - Employee Income Tax	1,038	—	—	—	1,038	1,386
7804 - Employee NI	833	—	—	—	833	938
7805 - Employee Pension	633	—	—	—	633	560
7806 - Employer Pension	633	—	—	—	633	638
7807 - Family Ministry Salaries	—	—	7,766	—	7,766	8,082
7811 - Musical Director	2,104	—	—	—	2,104	2,190
7812 - Payroll costs	361	—	—	—	361	445
7901 - Curate's Expenses	831	—	—	—	831	23
7903 - Vicar's Expenses	2,729	—	—	—	2,729	2,801
7904 - Training	150	—	—	—	150	360
8101 - Diocesan Parish Share	91,914	—	—	—	91,914	88,647
8141 - R Mission Payment:	20	—	1,788	—	1,808	—

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Afghanistan Appeal						
8142 - R Mission Paymemnt: Ukraine Appeal	—	—	4,230	—	4,230	—
8143 - R Mission Paymemnt: Alpha Course (from d	—	179	—	—	179	—
8154 - LARISSA GIFT	—	—	644	—	644	—
<i>Expenditure on charitable activities Totals</i>	157,558	544	16,609	—	174,712	163,623
<i>Other expenditure</i>						
5209 - Lettings: Costs involved	108	—	—	—	108	255
<i>Other expenditure Totals</i>	108	—	—	—	108	255
Payments Grand totals	157,667	544	16,609	—	174,820	163,908

There may be minor discrepancies in the totals if the pence are not being shown

**INDEPENDENT EXAMINER'S UNQUALIFIED REPORT TO THE MEMBERS OF THE
PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH**

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of Christ Church for the 12 months ended 31st December 2022, which are set on pages 1 to 2.

Respective responsibilities of trustees and independent examiner

As trustees of the charity, the members of the Parochial Church Council of the Ecclesiastical Parish of Christ Church are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an IE is needed. The Charity is preparing Receipts and Payments Accounts and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

Having satisfied myself that the charity is not subject to audit and is eligible for IE, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Charities Act;
- To follow the procedures laid down in the general Directions given by the CC under section 145(5)(b) of the 2011 Charities Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the CC. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's unqualified statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination giving me cause to believe that in any material respect:

- a. Accounting records were not kept in respect of the Parochial Church Council of the Ecclesiastical Parish of Christ Church as required by section 130 of the 2011 Act; or
- b. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Leddy FCMA CGMA CPFA
5 Cedarn Court

Manor Gardens
Kewstoke
Weston super Mare
BS22 9XU



John Leddy
7 March 2023

FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

Church finances came through 2022 in a healthy condition, better than expected. The PCC had agreed a General Fund £8,636 deficit budget for 2022 but the General Fund ended with an unexpected surplus of just over £3,000, largely due to some unexpected grants from the diocese and the CoE.

Across all funds, income was £178,268 and expenditure was £174,821.

The Treasurer, David White, kept the PCC members fully informed during the past year, with copies of actual against budget figures sent out ready for each meeting, where there is opportunity to explain, analyse and discuss. At the beginning of the year the Treasurer and the Vicar drew up a draft budget which was presented to the PCC in January for discussion, amendment and ratification. The minutes of each meeting are posted at the back of church for the congregation to read and the Treasurer is happy to discuss any issues that may arise.

The PCC was able to meet all of its financial commitments in 2022.

There is £22,500 in the heating and lighting fund for future heating replacement at 31 December 2022, included in unrestricted funds.

The 2023 budget has been agreed by the PCC and is a break-even budget which will require an increase in income from church members.

2023 General Fund Budget

	Total budget		Total budget
INCOME		EXPENDITURE	
GF01 Donations	4,101	GF51 Mission & Outreach	10,623
GF02 Grants	—	GF52 Family Youth Children Ministry	2,190
GF03 Legacies	1,000	GF53 Baby & Toddler Group Expenditure	995
GF04 Church Collections	108,317	GF54 Church Activities Exp	981
GF05 Tax Recovered	23,219	GF55 Church Service Expenses	1,147
GF06 Church Events Income	—	GF56 Church Events Exp	100
GF07 Fund Raising	1,144	GF57 Fund Raising Costs	—
GF08 Baby & Toddler Group Income	1,046	GF58 Heat, Light & Power	9,388
GF09 Church Activities Inc	2,469	GF59 Admin expenses	6,392
GF10 Investment Income	528	GF60 Independent Examination Fee	60
GF11 Letting Income	12,504	GF61 Repairs & Maintenance	5,401
GF12 Parochial Fees Received	4,273	GF62 Parochial Fees Paid	3,468
GF13 Voluntary Receipts - Mission	200	GF63 Staff Costs	23,179
GF14 Reimbursements	852	GF64 Clergy & Staff expenses	3,872
	<hr/> 159,652 <hr/>	GF65 Diocesan Parish Share	91,855
		GF66 Voluntary Payments - Mission	—
		GF67 Reimbursements / Sundry Payments	—
		<hr/> Totals <hr/>	<hr/> 159,652 <hr/>