



**Christ Church PCC
Weston-super-Mare**

End of Year Financial Statements

Year ending 2021

PENDING EXAMINATION

Key points 2021

1. The **General Fund (GF)** had a **surplus of £7,970** in 2021 due largely to some large donations (3 donations totalling £4,960 plus Gift Aid of £1,240; total of £6,200).
2. **GF Income** was £158,212.

Year to date: 01 Jan 2021 - 31 Dec 2021

Budget name	Budget	Actual	Variance
INCOME			
GF01 Donations	1,240	9,914	8,674
GF02 Grants	—	527	527
GF03 Legacies	—	—	—
GF04 Church Collections	95,355	96,918	1,563
GF05 Tax Recovered	17,927	27,532	9,605
GF06 Church Events Income	—	—	—
GF07 Fund Raising	2,306	1,106	(1,200)
GF08 Baby & Toddler Group Income	—	228	228
GF09 Church Activities Inc	1,418	2,008	590
GF10 Investment Income	236	30	(206)
GF11 Letting Income	10,647	10,385	(262)
GF12 Parochial Fees Received	5,416	8,633	3,217
GF13 Voluntary Receipts - Mission	1,294	85	(1,209)
GF14 Reimbursements	852	852	—
	136,691	158,218	21,527

3. **GF Expenditure** was £150,248

Year to date: 01 Jan 2021 - 31 Dec 2021

Budget name	Budget	Actual	Variance
EXPENDITURE			
GF51 Mission & Outreach	12,062	12,062	—
GF52 Family Youth Children Ministry	2,810	1,462	1,348
GF53 Baby & Toddler Group Expenditure	350	703	(353)
GF54 Church Activities Exp	762	941	(179)
GF55 Church Service Expenses	1,227	1,319	(92)
GF56 Church Events Exp	—	—	—
GF57 Fund Raising Costs	250	29	221
GF58 Heat, Light & Power	6,968	5,782	1,187
GF59 Admin expenses	6,340	5,564	776
GF60 Independent Examination Fee	—	—	—
GF61 Repairs & Maintenance	5,217	2,887	2,330
GF62 Parochial Fees Paid	4,884	5,568	(684)
GF63 Staff Costs	18,547	22,098	(3,551)
GF64 Clergy & Staff expenses	2,867	3,185	(318)
GF65 Diocesan Parish Share	88,648	88,648	—
GF66 Voluntary Payments - Mission	—	—	—
GF67 Reimbursements / Sundry Payments	—	—	—
	150,933	150,248	684

4. The PCC's Standing Committee met and took the decision to transfer £5,000 from GF into the **Heating Fund** which now stands at £20,000.
5. The remainder of the surplus will help us address increased costs, particularly staff costs and Parish Share in 2022.
6. **Income and expenditure for funds other than the GF,**
 A 'D' code e.g. D03 Legacies indicates a **Designated** Fund.
 An 'R' code e.g. R01 Donations indicates a **Restricted** Fund.

Budget name	Actual
INCOME	
D03 Legacies	2,025
D09 Church Activities Inc	469
R01 Donations	7,755
R05 Tax Recovered	1,360
R10 Investment Income	1,326
	12,935

EXPENDITURE	
D61 Repairs & Maintenance	1,500
R54 Church Activities Exp	25
R61 Repairs & Maintenance	3,557
R63 Staff Costs	8,083
R66 Mission Payments	496
	13,661

Breakdowns	
Care Fund Donations	134
Energize Donations	48
Family Ministry	6,864
Online donations	50
Family Ministry & Youth Worker	264
Youth Worker	395
	7,755

Gardening	95
Repairs - Spire Centre	1,405
	1,500

Gardening	843
Heating	1,412
Miscellaneous Repairs	29
Repairs - Spire Centre	1,272
	3,557

Family Ministry Salaries	8,083
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PENDING EXAM

7. Overall all funds, we started 2021 with an overall **balance** of £71,247 and ended with £78,491.

Unrestricted

Unrestricted - General fund 16,000

Designated

Designated - Ladies Together 244
 Designated - Heating & Lighting 20,000
 Designated - Legacies 14,205
 Designated - Maintenance (D) 1,281
 Designated - Alpha —

Restricted

Restricted - Active Mens Group 30
 Restricted - Care Fund 12,599
 Restricted - Energize 121
 Restricted - Family Ministry 2,089
 Restricted - Family Ministry & Youth Worker 1,124
 Restricted - General Maintenance (R) 9,885
 Restricted - Spring Harvest 40
 Restricted - Youth Worker 871

Funds of the church

78,491

8. We ended 2021 with a **GF balance** of £16,000.

9. **GF giving** breaks down as:

	Budget to 31/12/2021	Amount	Variance
GF Donations, Collections, Gift Aid etc			
4007: Other Donations	1,000	8,638	7,638
4011: Online donations	240	1,327	1,087
4012: Card donations	480	127	(353)
4301: Bankers Orders	80,000	93,503	13,503
4302: Envelope Giving	7,875	5	(7,870)
4303: Plate Cash GASD	5,250	2,283	(2,967)

4304: Plate Other	1,750	1,000	(750)
4351: Tax Recovered Under Gift Aid	17,927	28,891	10,965
	114,522	135,774	21,252

10. No givers use envelopes any more. Envelope giving, some plate giving and some expected card giving were all turned into giving by Bankers Orders.
11. The figure for **tax recovered through Gift Aid** cover the (almost) 15-month period from 1 Oct 2020 to late Dec 2021.
12. Excluding Gift Aid (GA), the total amount given to GF was £106,883. 10% of this equates to the 2022 **Mission Giving budget**, £10,688.
13. 2021's **mission giving**

A Page Mission	2,500
Alpha Course	12
CAP - Destiny Church	2,246
CITA	460
CPAS Camp	500
Holiday Club	332
Interserve: Lucy	1,950
Wycliffe: The Morrisseys	900
THE POTTERS / PAGASA	1,950
Lightfest	100
Operation Christmas Child	400
Locking Deanery	300
JAM (Mission)	12
Helen Morrisey - Friends Int'l	400
Total	12,062

14. 2021's utility bill expenditure was under budget.

	Budget to 31/12/2021	Amount	Variance
Heat, Light & Insurance			
7101: Electricity	1,750	1,599	151
7102: Gas	2,671	1,631	1,040
7103: Insurance	2,427	2,435	(8)
7104: Water	120	117	3
	(6,968)	(5,782)	1,187

Looking into 2022

The PCC have again agreed a deficit budget, this year of £8,766.

Budget name	Last year (Same period)	Total budget	Budget name	Last year (Same period)	Total budget
INCOME			EXPENDITURE		
GF01 Donations	9,914	3,808	GF51 Mission & Outreach	12,062	10,683
GF02 Grants	527	—	GF52 Family Youth Children Ministry	1,462	2,620
GF03 Legacies	—	2,000	GF53 Baby & Toddler Group Expenditure	703	1,105
GF04 Church Collections	96,918	98,375	GF54 Church Activities Exp	941	382
GF05 Tax Recovered	27,532	21,109	GF55 Church Service Expenses	1,319	1,368
GF06 Church Events Income	—	—	GF56 Church Events Exp	—	—
GF07 Fund Raising	1,106	1,036	GF57 Fund Raising Costs	29	200
GF08 Baby & Toddler Group Income	228	510	GF58 Heat, Light & Power	5,782	7,163
GF09 Church Activities Inc	2,008	1,555	GF59 Admin expenses	5,564	6,049
GF10 Investment Income	30	16	GF60 Independent Examination Fee	—	—
GF11 Letting Income	10,385	10,634	GF61 Repairs & Maintenance	2,887	5,417
GF12 Parochial Fees Received	8,633	8,546	GF62 Parochial Fees Paid	5,568	4,080
GF13 Voluntary Receipts - Mission	85	—	GF63 Staff Costs	22,098	22,369
GF14 Reimbursements	852	852	GF64 Clergy & Staff expenses	3,185	3,817
			GF65 Diocesan Parish Share	88,648	91,924
			GF66 Voluntary Payments - Mission	—	—
			GF67 Reimbursements / Sundry Payments	—	—
Totals	158,218	148,441	Totals	150,248	157,177

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	137,240	9,114		146,355	133,671
Income from charitable activities	12,528			12,528	21,935
Other trading activities	10,384			10,384	10,091
Investments	30	1,325		1,355	513
Other income	527			527	2,412
Total income	160,711	10,440		171,152	168,625
Expenditure on:					
Raising funds	29			29	
Expenditure on charitable activities	151,488	12,135		163,623	176,441
Other expenditure	255			255	96
Total expenditure	151,772	12,135		163,908	176,537
Net income / (expenditure) resources before transfer	8,938	(1,695)		7,243	(7,912)
Transfers					
Gross transfers between funds - in	5,200			5,200	224
Gross transfers between funds - out	(5,200)			(5,200)	(224)
Other recognised gains / losses					
Gains / losses on investment assets					
Gains on revaluation, fixed assets, charity's own use					
Net movement in funds	8,938	(1,695)		7,243	(7,912)
Total funds brought forward	42,791	28,455		71,247	79,160
Total funds carried forward	51,730	26,760		78,491	71,247
Represented by					
Unrestricted					
General fund	16,000			16,000	12,830
Designated					
Alpha					
Heating & Lighting	20,000			20,000	15,000
Ladies Together	244			244	
Legacies	14,205			14,205	12,180
Maintenance (D)	1,281			1,281	2,780
Restricted					
Active Mens Group		30		30	30
Care Fund		12,599		12,599	11,610
Energize		121		121	58
Family Ministry		2,089		2,089	1,953
Family Ministry & Youth Worker		1,124		1,124	860
General Maintenance (R)		9,885		9,885	13,442
Spring Harvest		40		40	40
Youth Worker		871		871	461

Balance sheet

	Total funds	Prior year funds
Current assets		
Investments	8,840	7,741
Cash at bank and in hand	71,139	63,673
	79,979	71,415
Liabilities		
Creditors: Amounts falling due in one year	1,488	168
	1,488	168
Net current assets less current liabilities	78,491	71,247
Total assets less current liabilities	78,491	71,247
Total net assets less liabilities	78,491	71,247
Represented by		
Unrestricted		
General fund	16,000	12,830
Designated		
Ladies Together	244	
Heating & Lighting	20,000	15,000
Legacies	14,205	12,180
Maintenance (D) Alpha	1,281	2,780
Restricted		
Active Mens Group	30	30
Care Fund	12,599	11,610
Energize	121	58
Family Ministry	2,089	1,953
Family Ministry & Youth Worker	1,124	860
General Maintenance (R)	9,885	13,442
Spring Harvest	40	40
Youth Worker	871	461
Funds of the church	78,491	71,247

Statement of assets and liabilities

	This year	Last year
Cash at bank and in hand		
NWB Current Account		
General fund (Unrestricted) -	8,452	4,236
Care Fund (Restricted) -		4
Energize (Restricted) -		58
Family Ministry (Restricted) -	1,495	1,359
Family Ministry & Youth Worker (Restricted) -	20	110
Youth Worker (Restricted) -		195
	9,968	5,962
Catering Petty Cash		
General fund (Unrestricted) -	65	165
	65	165
CBF Church of England Deposit Fund		
General fund (Unrestricted) -	8,833	8,434
Heating & Lighting (Designated) -	20,000	15,000
Legacies (Designated) -	14,205	12,180
Maintenance (D) (Designated) -	1,281	2,780
Active Mens Group (Restricted) -	30	30
Care Fund (Restricted) -		(82)
Energize (Restricted) -	121	
Family Ministry (Restricted) -	593	593
Family Ministry & Youth Worker (Restricted) -	1,104	750
General Maintenance (R) (Restricted) -	9,885	13,442
Spring Harvest (Restricted) -	40	40
Youth Worker (Restricted) -	871	266
	56,965	53,435
FYCM Amazon balance		
General fund (Unrestricted) -	59	
	59	
Ladies Together Bank Account		
Ladies Together (Designated) -	244	
	244	
NWB Reserve - Care Fund		
Care Fund (Restricted) -	3,759	3,997
	3,759	3,997
Office Petty Cash		
General fund (Unrestricted) -	60	162
Care Fund (Restricted) -		(50)
	60	112
Toddlers shopping vouchers		
General fund (Unrestricted) -	16	
	16	
Total for Cash at bank and in hand	71,139	63,673
Investments		
Greville Charity - Mission Room & Relief		
Care Fund (Restricted) -	4,400	3,853
	4,400	3,853
Greville Charity - Poor Women		
Care Fund (Restricted) -	4,439	3,888
	4,439	3,888
Total for Investments	8,840	7,741

Creditors: Amounts falling due in one year

Accounts Payable

General fund (Unrestricted) -

(1,488)

(168)

Total for Creditors: Amounts falling due in one year

(1,488)

(168)

Grand total

78,491

71,247

PENDING EXAMINATION